



# Worksite UL2

SUPPLEMENTAL UNIVERSAL LIFE INSURANCE



*Take care of those who care about you.*



# Protect what you've earned.

You strive each day to create a comfortable lifestyle for yourself and your family—providing all the necessities and a few special luxuries for the people you love most. One of your primary responsibilities is to care for them today—and to ensure they're cared for in the future if you're unable to do so.

## Be prepared with Worksite UL2.

Worksite UL2 provides valuable universal life insurance protection. It also offers you a way to accumulate cash value and earn interest on a tax-deferred basis.

## Coverage is simple and flexible.

You determine the premium amount you can afford to pay—**starting at \$4 a week through payroll deduction.**

- As your needs change, you can change your premium amount and benefit level to fit.
- You can choose to increase, decrease, skip or stop payments any time as long as your cash value can cover your policy's monthly deductions.<sup>1</sup>
- You can protect yourself and your family members by purchasing individual policies for your spouse, children and/or grandchildren.<sup>2</sup>
- Policies may be purchased through age 70.
- Children policies may be purchased from the age of 15 days through 23 years. Grandchildren policies may be purchased from age 15 days through 18 years.<sup>2</sup>
- Spouse policies may be purchased up to \$49,999. No spouse signature is required in most states.

<sup>1</sup>Your selected plan premium may not support your contract to the maturity date. Annual statements are provided for your review. Premium grace notices are provided if your policy is in danger of cancellation.

<sup>2</sup>Grandchildren policies may not be available in all states.

<sup>3</sup>Interest charges apply on any amount advanced for the Accelerated Benefit for Terminal Illness rider. Interest rates may vary by state.

## Riders<sup>4</sup>

### Accelerated Benefit for Terminal Illness rider

Provided at no additional charge and automatically added to each policy, this rider will advance up to 75% of the death benefit<sup>3</sup> if an insured is diagnosed with a terminal illness. Upon the insured's death, the remaining benefit amount will be paid to the designated beneficiary.

A terminal illness is defined as an illness from which the insured is not expected to recover and is expected to die within 12 months from the date of certification by a licensed physician.

#### EXAMPLE:

##### **\$50,000 DEATH BENEFIT**

Benefit paid upon diagnosis	\$37,500
Benefit paid upon death	\$12,500

*Choose to add any of the following riders to your Worksite UL2 policy to enhance your protection.<sup>4,5</sup>*

### Accidental Death Benefit rider

This rider provides an additional payment equal to the base policy's face value in the event of your accidental death.

This rider may be purchased up to age 65.

### Children's Level Term Insurance rider

This rider may be issued for children from the age of 15 days through 18 years. The rider provides level term life insurance for each qualified child until he or she turns 23 or the base insured reaches age 65, whichever comes first. At that point, the rider can be converted to the child's own nonterm policy, with no evidence of insurability required. The new policy's face amount may equal up to five times the coverage amount purchased with this rider.

Choose either:

- \$5,000 coverage at \$0.57 per week
- \$10,000 coverage at \$1.15 per week

With either option, the weekly premium covers all qualified children in your family. As your family grows, additional children are automatically covered at 15 days of age with no premium increase.

### Automatic Benefit Increase rider

Gain extra protection against the effects of inflation when you select this rider for yourself and/or your spouse. Your coverage increases in value automatically for a specified period without any evidence of insurability.

Choose from these options:

- Employee and spouse age 60 and younger: \$1 per week for 5 years
- Employee age 55 and younger: \$1 per week for 10 years
- Employee age 55 and younger: \$2 per week for 5 years

#### EXAMPLE:

Here's how a policy's value can increase by adding just \$1 per week to the premium over a 10-year period.

This example is for a 30-year-old nontobacco user who chooses a \$5 per week deduction.

RENEWAL YEAR	WEEKLY PREMIUM	DEATH BENEFIT
Original policy	\$ 5	\$27,326
Year 1	\$ 6	\$34,508
Year 2	\$ 7	\$41,341
Year 3	\$ 8	\$47,857
Year 4	\$ 9	\$54,092
Year 5	\$10	\$60,076
Year 6	\$11	\$65,710
Year 7	\$12	\$71,032
Year 8	\$13	\$76,076
Year 9	\$14	\$80,869
Year 10	\$15	\$85,434

### Waiver of Stipulated Premium rider

This rider waives the monthly stipulated premium if the insured becomes totally disabled for six months or more. The waived amount is equal to the amount of stipulated premium in effect on the date of disability. Premiums can be waived up to the policy anniversary after the insured turns 65 or for two years (whichever is longer), up to \$25,000 per year.

This rider may be purchased up to age 55 and is available only when the base policy is issued. The rider will terminate at age 65.

<sup>4</sup>Riders are subject to state availability and underwriting. Certain restrictions apply. Please see your agent for details.

<sup>5</sup>There is an additional charge for these riders.

The examples in this brochure are provided for illustrative purposes only.



# Take care of those who care about you.

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Ask your representative about the coverage options, riders and benefits of Worksite UL2 voluntary life insurance from Washington National.

# Advantages of a universal life policy

## **AFFORDABILITY**

Choose a premium level that fits your budget.

## **FAMILY COVERAGE**

Your spouse, children and grandchildren are eligible for coverage, even if you decide not to participate.

## **CONVENIENCE**

You can have your premiums deducted from your paycheck on a regular basis.

## **PORTABILITY**

If your employment status changes, you can keep your universal life insurance protection in force.

## **SIMPLICITY**

A short, simple application is usually all that's required to apply. In some cases, you can qualify without answering any health questions.\*

## **FLEXIBILITY**

Design your life insurance coverage to suit your present needs. If your situation changes, you can adjust your premiums and amount of coverage.

## **INTEREST EARNINGS**

You earn interest on your policy's accumulated cash value—interest that grows over time on a tax-deferred basis (under current tax laws). Interest accrues at competitive rates, guaranteed not to fall below 3%.

## **CASH ACCUMULATION**

Your universal life policy builds cash value that increases over time.

*\*Subject to state availability and group qualification circumstances. See policy for complete details.*

*It is not our intent to give tax or legal advice. The information in this publication was written to support the sale and marketing of insurance policies offered by Washington National Insurance Company. Based on your particular circumstances and objectives, you should seek advice from a qualified and duly-licensed independent tax or legal adviser. You cannot rely upon or use the information in this publication for the purpose of avoiding any tax or tax penalty that may be imposed by the Internal Revenue Code or other applicable law.*

This is a product of the insurance industry and is not guaranteed by any bank or credit union nor insured by the FDIC, NCUA or NCUSIF.

Policy form (including state variations): CIC-3018  
Rider forms (including state variations):  
Accidental Death Benefit: CIC-6049  
Children's Level Term Insurance: CIC-6045  
Automatic Benefit Increase: CIC-6048  
Accelerated Benefit for Terminal Illness: CIC-6040  
Waiver of Stipulated Premium: CIC-6050

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